

IN THE UNITED STATES BANKRUPTCY COURT
District of Puerto Rico

In the Matter of:

JORGE LUIS SANTIAGO SALGADO
ELIODITH CABRERA MENDEZ O

Debtor(s)

Case No. **09-05549-ESL**

Chapter 13

**INFORMATIVE MOTION ABOUT
PAYMENTS MADE BY DEBTORS TO THE PLAN
AND REQUESTING PERMISSION TO MODIFY MORTGAGE LOAN**

TO THE HONORABLE COURT:

The undersigned, attorney for the above-named debtors, notifies the Court as follows,

1. Debtor works for Autoridad de Energia Electrica de PR. For a situation related to his health debtor had to be operated and received a referral to Fondo de Seguro del Estado. During 5 months debtor did not received his regular income and this situation caused him a failure in their payments to the plan and to the mortgage loan.
2. In response to the motion for dismissal debtors filed an informative motion requesting additional time to pay and inform about their payments to the trustee. We have verified the trustee's website and debtors missed to make two payments of \$682.00 and 1 payment of \$200.00 totaling \$1564,00.00. Debtors' plan started in \$200.00 and stepped up to \$682.00.
3. Debtor's showed evidence of two Monograms (**attached to this motion**) they sent to the trustee that should cover for the two higher amounts for a total of \$1,364.00 and they request an extension of sixty (60) day to pay the balance of \$200.00 because after this huge effort they need some time to recover, but they plan to cure the balance at an earlier date if possible.
4. Debtors are also requesting permission to enter into an agreement to modify mortgage loan in order to transfer arrears to the end of the loan period as an extension. In this way debtors will be able to cope with their obligations and avoid losing their residential real estate to a foreclosure or a lift of stay. **Copy of the analysis** made by the creditor is attached together with an explanatory letter containing the intention to make the modification if allowed by the court. Monthly payment amount will not change, neither the commitment terms to the plan will be affected.

WHEREFORE, we respectfully request from this Honorable Court to take notice of the previously informed grant debtors's motion and deny motion to dismiss.

I HEREBY CERTIFY, that on this date I electronically filed the above document with the Clerk of the Court using ECF/CM system which sends notification of such filing to the Chapter 13 trustee Alejandro Oliveras Rivera and to secured Creditor Banco Popular.

In Vega Baja, Puerto Rico, on this October 12, 2010.

s/ Juan O. Calderon Lithgow
JUAN O. CALDERON LITHGOW
ATTORNEY FOR DEBTOR, 205607
APARTADO 1710
VEGA BAJA, PR 00694-1710
TEL.: 858-5476
juan004@prtc.net

Caso Núm. / CASE NO.

09-05549

Fecha de Pago
Payment Due Date

August 04, 2010

Cantidad / Amount

Cheque Núm. / Check No.

Fecha / Date

MONEYGRAM PAYMENT SYSTEMS, INC. DRAWER

P.O. BOX 6476
MINNEAPOLIS, MN 55480
www.moneygram.com

DATE/AMOUNT

PLEASE READ REVERSE SIDE

102469967830 080 1672010
090 NN \$452.00

RECEIPT

RECIBO

R102669966762

EMPLOYEE
715 (708) 700/14000
M 94573-Q

▼DETACH HERE▼

KEEP A COPY OF THIS STUB
FOR YOUR RECORDS/
MANTENGA UNA COPIA DE
ESTE RECIPO PARA SUS ARCHIVOS

Caso Núm. / CASE NO.

09-05549

Fecha de Pago
Payment Due Date

September 04, 2010

Cantidad / Amount

Cheque Núm. / Check No.

Fecha / Date

MONEYGRAM PAYMENT SYSTEMS, INC. DRAWER

P.O. BOX 6476
MINNEAPOLIS, MN 55480
www.moneygram.com

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Septiembre 29, 2010

Vía Correo Regular Lcdo. Juan O Calderón Lithgow
PO BOX 1710, VEGA BAJA, PR, 00694
Vía Correo Electrónico:
Juan004@prtc.net

Lcdo. Juan O Calderon Lithgow Legal Office
PO BOX 1710, Vega Baja, PR, 00694

Re: Préstamo Hipotecario # 167025

Quiebra Número 09-05549

Estimado licenciado Juan O Calderón Lithgow :

Según le fuera informado, el deudor de referencia cualifica para una modificación bajo el plan de reestructuración. Conforme a sus instrucciones se acompaña la "Proyección de Modificación", válido hasta el 31 de octubre de 2010.

De usted tener alguna duda o necesitar información adicional, favor de comunicarse con quien suscribe al 787-283-4100 Ext. 52200

Cordialmente,

Janice Carrasquillo
Loss Mitigation

Anejo (1)

EVALUACION PARA MODIFICACION

Nombre del Cliente	JORGE L SANTIAGO SALGADO ELIODITH CABRERA MENDEZ	Dirección Propiedad	618 RMAL 155 RD MOROVIS PR 00687
Hipoteca Número	167025	Inversionista	\$10
Tipo de Préstamo	CONV.RES		

1era Hipoteca	Modificación
Balance Original	\$ 40,000.00
Balance Principal	\$ 35,483.98
Principal & Interés	\$ 452.13
Reserva	\$ -
Pago Total	\$ 452.13
Tasacion original	\$ 63,000.00
Información	
Balance Principal	\$ 35,483.98
Principal & Interés	\$ 452.13
Préstamo Balloon	
Tasa de Interes	10.900%
Fecha Originación	21-Jun-06
Fecha de Madurez	1-Jul-21
Termino de la Hipoteca	180 MESES
Meses en atraso	
8 x \$ 452.13 1ra	\$ 3,617.04
0 x \$ - 2da	\$ -
Recargos	\$ 501.14
Inspecciones	\$ 187.50
Gastos & Honorarios	\$ -
Deficiencia de la Reserva	\$ -
NSF	\$ -
TOTAL	\$ 4,305.68
	TOTAL

NOTAS

LOAN TO VALUE => 64

***** VALIDOS HASTA 10/31/10 *****

Preparado:
9/29/010

Janice Carrasquilla
Analista Loss Mitigation

Autorizada: Isabel Candelas Sanabria
Gerente Loss Mitigation